

OCBC Group
Pillar 3 Disclosures
As at 31 March 2015

Accounting and Regulatory Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in major stake companies. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 31 March 2015, the subsidiaries that carry out insurance business are as follows:
 - (a) The Great Eastern Life Assurance Company Limited and its insurance entities
 - (b) The Overseas Assurance Corporation Limited and its insurance entities
- As at 31 March 2015, the total equity of these insurance subsidiaries was S\$6b and total assets were S\$65b.

| | Balance sheet as per published financial statements | Under regulatory scope of consolidation | Reference |
|---|---|--|-----------|
| S\$'m | | | |
| EQUITY | | | |
| Share capital | 13,726 | | |
| of which: Paid-up ordinary shares | | 12,330 | a |
| of which: Transitional: Ineligible AT1 capital instruments | | 1,396 | b |
| Reserves: | | | |
| Capital reserves | 555 | | |
| Fair value reserves | 517 | | |
| Revenue reserves | 17,641 | | |
| Total reserves | 18,713 | | |
| of which: Retained earnings | | 17,003 | c |
| of which: Accumulated other comprehensive income and other disclosed reserves | | 1,668 | d |
| Non-controlling interests | 2,711 | | |
| of which: Transitional: Ineligible AT1 capital instruments | | 1,499 | e |
| of which: Minority interest that meets criteria for inclusion in CET1 Capital | | 201 | f |
| of which: Minority interest that meets criteria for inclusion in AT1 Capital | | 24 | g |
| Valuation adjustments | - | 2 | h |
| Total equity | 35,150 | | |
| LIABILITIES | | | |
| Deposits of non-bank customers | 250,309 | | |
| Deposits and balances of banks | 18,515 | | |
| Due to associates | 328 | | |
| Trading portfolio liabilities | 656 | | |
| Derivative payables | 7,243 | | |
| Other liabilities | 5,619 | | |
| Current tax | 1,001 | | |
| Deferred tax | 1,506 | | |
| of which: Associated with intangible assets | | 72 | i |
| Debt issued | 25,387 | | |
| of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion | | 105 | j |
| of which: T2 capital instruments | | 2,835 | k |
| of which: Transitional: Ineligible T2 capital instruments | | 2,076 | l |
| of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion | | 390 | m |
| Life assurance fund liabilities | 58,442 | | |
| Total liabilities | 369,006 | | |
| Total equity and liabilities | 404,156 | | |
| ASSETS | | | |
| Cash and placements with central banks | 20,525 | | |
| Singapore government treasury bills and securities | 10,522 | | |
| Other government treasury bills and securities | 11,217 | | |
| Placements with and loans to banks | 45,166 | | |
| Loans and bills receivable | 207,826 | | |
| of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA | | 816 | n |
| Debt and equity securities | 24,598 | | |
| of which: Indirect investments in own shares | | 6 | o |
| of which: Investments in unconsolidated major stake companies | | 5,362 | p |
| of which: Investments in unconsolidated non major stake financial institutions | | 1,255 | q |
| Derivative and forward securities in non major stake financial institutions | | (10) | r |
| Assets pledged | 1,507 | | |
| Assets held for sale | 0 | | |
| Derivative receivables | 6,649 | | |
| Other assets | 5,326 | | |
| Deferred tax | 117 | | |
| of which: Deferred tax assets before netting | | 220 | s |
| Associates and joint ventures | 2,262 | | |
| of which: Investments in unconsolidated major stake companies | | 1,935 | t |
| Property, plant and equipment | 3,447 | | |
| Investment properties | 1,146 | | |
| Goodwill and intangible assets | 5,216 | | |
| of which: Goodwill | | 4,301 | u |
| of which: Intangible assets | | 915 | v |
| Life assurance fund investment assets | 58,632 | | |
| Total assets | 404,156 | | |